

Cross-Industry Initiative: The Compliance Journey – Transforming Compliance

Wednesday, 25 May 2022, 9.00AM

Venue: Labuan

AGENDA

- 8.30AM** **Registration**
- 9.00AM** **Welcome Remarks**
A representative from Labuan IBFC Inc.
- 9.05AM** **Introduction: The Compliance Journey**
Compliance in Financial Services – The Road Less Travelled?
Compliance to What
The Compliance Journey: Preliminary Considerations
The Case for Compliance:
- *Defining compliance*
 - *Costs of compliance vs cost of non-compliance*
 - *Framing a compliance programme*
 - *ROI of an effective compliance programme: Building defensibility and success*
- Planning the Journey: Drivers of a Robust Compliance Strategy:**
- *Leadership*
 - *Laying a sustainable foundation*
 - *Resources, roles, and responsibilities*
 - *The compliance function*
 - *Policies, procedures and best practices*
 - *Understanding risk assessment*
 - *Communication and training: The hub of compliance information*
 - *Three lines of defense structure*
 - *Invoking compliance agility: Monitoring, assessment and testing*
 - *Issue management, Incident response and investigation*
 - *Reporting mechanisms*
 - *Third-party risk and due diligence*

Compliance and Governance, Risks, Ethics and Culture: What's the Link?

Next Steps:

- *The compliance vision and compliance transformation*
- *Benchmarking your programme*
- *Preparing for the next compliance journey*

Facilitator:

- ***Raj Pillay, Managing Consultant, Compliance Vigilance***

12.30PM **Ends**